

Method note: the Templeton Global Search Mining Leadership Turnover Index

First edition · 1 January 2025 to 27 October 2026

Which companies are covered?

Listed mining producers and royalty and streaming companies with a market capitalisation of US\$500 million or more, on every exchange where miners list, drawn from benchmark stock indices and the exchanges' own company lists. Mining means metals and minerals, coal and uranium. Steelmakers, oil and gas, chemicals, mining services and recyclers are excluded; a smelter counts only when it belongs to a company that owns and runs its own mines. The first edition covers 203 companies and leaves out companies listed in China and Indonesia. Russian miners are excluded.

Which roles are counted?

The chief executive (including a managing director who is the top executive), the chief financial officer (including a finance director), the chief operating officer, by group-wide title; the technical chief (chief technical officer, chief technology officer, chief safety and technical officer, or executive vice president, technical); and the exploration chief (chief exploration officer or executive vice president, exploration). Senior and plain vice presidents do not count. Regional or business-unit holders of these titles do not count.

What counts as a change?

A departure, a permanent appointment or an interim appointment, dated by its first public announcement. Where a company never announced a change, the index uses the start or leaving date given in the company's own reports. An interim later confirmed in the role counts as an internal appointment on the confirmation date. An appointee is internal if they were an employee, officer or director of the company or a subsidiary when announced.

Which evidence is accepted?

A company announcement, an exchange filing, a company press release or a company report. News reports are used only to find those sources. A change that cannot be dated or confirmed is left out.

How are the rates calculated?

The quarterly turnover rate is departures divided by the number of companies tracked. For the chief executive and chief financial officer, that is every company in the index. For the chief operating, technical and exploration officers, it is only the companies that have the role, recorded from each company's leadership page; the technical and exploration rates rest on few companies and move sharply with a single change. The first edition ends with part of a quarter, 1 to 27 October 2026, so the rate for that period is not comparable with the full quarters before it; the next edition, in March 2027, completes the quarter.

What is published?

Totals only. The index is published three times a year; the next edition follows in March 2027. It does not name companies.